**Retirement Villages Form 3**

**Village Comparison Document**

*Retirement Villages Act 1999 (Section 74)*

**This form is effective from 1 February 2019 ABN: 86 504 771 740**

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| *[Note: Insert banner with village name, logo or picture. Before printing or putting this form on the scheme website, delete the instructions and all words or sentences within the document that you are permitted to delete or are formatted as shaded italic text. These begin with the word ‘Note’ or are in brackets [xx] and are instructions to help operators customise this form.]*  Name of village: | | | | | | |
| **Important information for the prospective resident** | | | | | | |
| * The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages. * The *Retirement Villages Act 1999* requiresa retirement village scheme operator to: * provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request * include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out) * publish the Village Comparison Document on the village’s website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village * You can access a copy of this Village Comparison Document on the village website at   [*insert link*].   * All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.   **Notice for prospective residents**  Before you decide whether to live in a retirement village, you should:   * Seek independent legal advice about the retirement village contract – there are different types of contracts and they can be complex * Find out the financial commitments involved – in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently * Consider any impacts to any pensions, rate subsidies and rebates you currently receive * Consider what questions to ask the village manager before signing a contract * Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant. * Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including: * Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See [www.caxton.org.au](http://www.caxton.org.au) or phone 07 3214 6333. * The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See [www.qls.com.au](http://www.qls.com.au) or phone: 1300 367 757.     **More information**   * If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents. * By law, you must have a copy of the Village Comparison Document, the Prospective Costs Document, the village by-laws, your residence contract and all attachments to your residence contract for at least 21 days before you and the operator enter into the residence contract. This is to give you time to read these documents carefully and seek professional advice about your legal and financial interests. You have the right to waive the 21-day period if you get legal advice from a Queensland lawyer about your contract. | | | | | | |
| **The information in this Village Comparison Document is correct as at** ***[insert date]*** **and applies to prospective residents.**  **Some of the information in this document may not apply to existing residence contracts.** | | | | | | |
| **Part 1 – Operator and management details** | | | | | | |
| * 1. **Retirement village location** | | Retirement Village Name ……………………………………………………  Street Address ………………………………………………………………  …………………………………………………………………………………  Suburb ………………………………………… State ……Post Code …… | | | | |
| **1.2 Owner of the land on which the retirement village scheme is located** | | Name of land owner …………………………………………………………  Australian Company Number (ACN) ………………………………………  Address …………………………………………………………………………………  …………………………………………………………………………………  Suburb ………………………………………… State ……Post Code …… | | | | |
| **1.3 Village operator** | | Name of entity that operates the retirement village (scheme operator)  …………………………………………………………………………………………  Australian Company Number (ACN) ………………………………………  Address …………………………………………………………………………………  …………………………………………………………………………………  Suburb ………………………………………… State ……Post Code ……  Date entity became operator……………………………………………… | | | | |
| **1.4 Village management and onsite availability** | | Name of village management entity and contact details  ………………………………………………………………………………….  Australian Company Number (ACN) ………………………………………  Phone …………………………Email ……………………………………………  An onsite manager (or representative) is available to residents:  *[Note: Delete all that do not apply]*  Full time  Part time  By appointment only  None available  Other *[specify]* ……………………………………………………………  Onsite availability includes:  Weekdays …………………………………………………………………….  Weekends ……………………………………………………………………. | | | | |
| **1.5 Approved closure plan or transition plan for the retirement village** | | Is there an approved transition plan for the village?  Yes  No  Short description for the transition plan *[Note: Delete if this does not apply]*  …………………………………………………………………………………  …………………………………………………………………………………  Declaration date for the transition plan *[Note: Delete if this does not apply]*  …………………………………………………  *A written transition plan approved by the Department of Communities, Housing and Digital Economy is required when an existing operator is transitioning control of the retirement village scheme’s operation to a new operator.*  Is there an approved closure plan for the village?  Yes  No  Short description for the closure plan *[Note: Delete if this does not apply]*  …………………………………………………………………………………  …………………………………………………………………………………  Declaration date for the closure plan *[Note: Delete if this does not apply]*  …………………………………………………  *A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.* | | | | |
| **1.6 Statutory Charge over retirement village land.**  *[Note: Delete this section where village does not contain accommodation units with a license tenure]* | | *Tenure in a leasehold or freehold scheme is secured by the registration of your interest on the certificate of title for the property. There is no statutory charge registered over leasehold schemes and freehold schemes.*  *In relation to licence schemes, a statutory charge over the land is normally registered on the certificate of title by the chief executive of the department administering the Act. It there is no statutory charge registered on a licence scheme, which may be the case for some religious, charitable or community purpose organisations, you should check if the security of tenure offered meets your requirements.*  Is a statutory charge registered on the certificate of title for the retirement village land?  Yes  No  If yes, provide details of the registered statutory charge  ………………………………………………………………………………. | | | | |
| **Part 2 – Age limits** | | | | | | |
| **2.1 What age limits apply to residents in this village?** | | …………………………………………………………………………………………  …………………………………………………………………………………………  …………………………………………………………………………………………  …………………………………………………………………………………………  ………………………………………………………………………………………… | | | | |
| **ACCOMMODATION, FACILITIES AND SERVICES** | | | | | | |
| **Part 3 – Accommodation units: Nature of ownership or tenure** | | | | | | |
| **3.1 Resident ownership or tenure of the units in the village is:** | | Freehold (owner resident)  Lease (non-owner resident)  Licence (non-owner resident)  Share in company title entity (non-owner resident)  Unit in unit trust (non-owner resident)  Rental (non-owner resident)  Other *[specify]* ……………………………………………………………… | | | | |
| **Accommodation types** | | | | | | |
| **3.2 Number of units by accommodation type and tenure** | | There are …………………… unitsin the village**,** comprising  ……single story units; …… units in multi-story building with …… levels | | | | |
|  | **Accommodation unit** | **Freehold** | **Leasehold** | **Licence** | | **Other [name]** |
| Independent living units |  |  |  | |  |
| * Studio |  |  |  | |  |
| * One bedroom |  |  |  | |  |
| * Two bedroom |  |  |  | |  |
| * Three bedroom |  |  |  | |  |
| Serviced units |  |  |  | |  |
| * Studio |  |  |  | |  |
| * One bedroom |  |  |  | |  |
| * Two bedroom |  |  |  | |  |
| * Three bedroom |  |  |  | |  |
| Other [specify] |  |  |  | |  |
| Total number of units |  |  |  | |  |
|  |  |  |  | |  |
| **Access and design** | | | | | | |
| **3.3 What disability access and design features do the units and the village contain?**  ***[Note: Delete either ‘all’ or ‘some’ which ever does not apply]*** | | Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in  all  some units  Alternatively, a ramp, elevator or lift allows entry into  all  some units  Step-free (hobless) shower in  all  some units  Width of doorways allow for wheelchair access in  all  some units  Toilet is accessible in a wheelchair in  all  some units  Other key features in the units or village that cater for people with disability or assist residents to age in place  …………………………………………………………………………………………  None | | | | |
| **Part 4 – Parking for residents and visitors** | | | | | | |
| **4.1 What car parking in the village is available for residents?** | | *[Note: Delete those that do not apply]*  All / Some/[unit type] units with own garage or carport attached or adjacent to the unit  All / Some [unit type] units with own garage or carport separate from the unit  All / Some [unit type] units with own car park space adjacent to the unit  All / Some [unit type] units with own car park space separate from the unit  General car parking for residents in the village  Other parking e.g. caravan or boat  …………………………………………………………………………………………  *Specify number / unit type]* ……………………… units with no car parking for residents  No car parking for residents in the village  Restrictions on resident’s car parking include:  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **4.2 Is parking in the village available for visitors?**  *[Note: Delete if this does not apply]*  If yes, parking restrictions include  *e.g. time limit, swipe card/code; [or are available on request]* | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **Part 5 – Planning and development** | | | | | | |
| **5.1 Is construction or development of the village complete?** | | Year village construction started ……………  Fully developed / completed  Partially developed / completed  Construction yet to commence | | | | |
| **5.2 Construction, development applications and development approvals**  Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities. | | Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the *Planning Act 2016*  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **5.3 Redevelopment plan under the *Retirement Villages Act 1999*** | | Is there an approved redevelopment plan for the village under the *Retirement Villages Act*?  Yes  No  Short description of the redevelopment plan *[Note: Delete if this does not apply]*  ………………………………………………………………………………………….  ………………………………………………………………………………………….  Declaration date for the redevelopment plan *[Note: Delete if this does not apply]*  ………………………………………………………………………………………….  *The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy.*  **Note:** see notice at end of document regarding inspection of the development approval documents. | | | | |
| **Part 6 – Facilities onsite at the village** | | | | | | |
| **6.1 The following facilities are currently available to residents**: | | Activities or games room  Arts and crafts room  Auditorium  BBQ area outdoors  Billiards room  Bowling green [indoor/outdoor]  Business centre (e.g. computers, printers, internet access)  Chapel / prayer room  Communal laundries  Community room or centre  Dining room  Gardens  Gym  Hairdressing or beauty room  Library | | Medical consultation room  Restaurant  Shop  Swimming pool [indoor / outdoor]  [heated / not heated]  Separate lounge in community centre  Spa [indoor / outdoor]  [heated / not heated  Storage area for boats / caravans  Tennis court [full/half]  Village bus or transport  Workshop  Other *[specify]* ………………………………………………  ………………………………………………  ………………………………………………  ………………………………………………  ………………………………………………  ……………………………………………… | | |
| Details about any facility that is not funded from the General Services Charge paid by residents or if there are any restrictions on access or sharing of facilities (e.g. with an aged care facility).  …………………………………………………………………………………………………………………………….  ……………………………………………………………………………………………………………………………. | | | | | | |
| **6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?** | | Yes  No  *[Note: Delete if does not apply]*  Name of residential aged care facility and name of the approved provider  …………………………………………………………………………………………. | | | | |
| **Note:** Aged care facilities are not covered by the *Retirement Villages Act 1999* *(Qld).* The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the *Aged Care Act 1997 (Cwth)*.  Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract. | | | | | | |
| **Part 7 – Services** | | | | | | |
| **7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?** | | …………………………………………………………………………………………  …………………………………………………………………………………………  …………………………………………………………………………………………  …………………………………………………………………………………………  …………………………………………………………………………………………  …………………………………………………………………………………………  ………………………………………………………………………………………… | | | | |
| **7.2 Are optional personal services provided or made available to residents on a user-pays basis?** | | Yes  No  *If yes, list the current services (e.g. meals, laundry, home cleaning), fee information and provider or attach a list*  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **7.3 Does the retirement village operator provide government funded home care services under the *Aged Care Act 1997 (Cwth)*?** | | Yes, the operator is an Approved Provider of home care under the *Aged Care Act 1997* (Registered Accredited Care Supplier – RACS ID number ………………)  Yes, home care is provided in association with an Approved Provider *[name of provider]*  ………………………………………………………………………………………….  No, the operator does not provide home care services, residents can arrange their own home care services | | | | |
| **Note:** Some residents may be eligible to receive a Home Care Package, or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the *Aged Care Act 1997 (Cwth).* These home care services are not covered by the *Retirement Villages Act 1999* (Qld).  **Residents can choose their own approved Home Care Provider and are not obliged to use the retirement village provider, if one is offered.** | | | | | | |
| **Part 8 – Security and emergency systems** | | | | | | |
| **8.1 Does the village have a security system?**  *[Note: Delete the following if this does not apply]*  If yes:   * the security system details are:   the security system is monitored between: | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………… am and ……………pm ……………days per week. | | | | |
| **8.2 Does the village have an emergency help system?**  *[Note: Delete the following if this does not apply]*  If yes or optional:   * the emergency help system details are:   the emergency help system is monitored between: | | Yes - all residents  Optional  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………… am and ……………pm ……………days per week. | | | | |
| **8.3 Does the village have equipment that provides for the safety** **or medical emergency of residents?**  *[Note: Delete the following if this does not apply]*  If yes, list or provide details e.g. first aid kit, defibrillator | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **COSTS AND FINANCIAL MANAGEMENT** | | | | | | |
| **Part 9 – Ingoing contribution - entry costs to live in the village** | | | | | | |
| *An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price.* *It does not include ongoing charges such as rent or other recurring fees.* | | | | | | |
| **9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the village** | | |  |  | | --- | --- | | **Accommodation Unit** | **Range of ingoing contribution** | | Independent living units |  | | * Studio | $ ………………… to $……………………… | | * One bedroom | $ ………………… to $……………………… | | * Two bedrooms | $ ………………… to $……………………… | | * Three bedrooms | $ ………………… to $……………………… | | Serviced units |  | | * Studio | $ ………………... to $……………………… | | * One bedroom | $ ………………… to $……………………… | | * Two bedrooms | $ ………………… to $……………………… | | * Three bedrooms | $ ………………… to $……………………… | | Other *[specify]* | $ ………………… to $……………………… | | **Full range of ingoing contributions for all unit types** | $ ………………… to $……………………… | | | | | |
| **9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees** **and charges under a residence contract?**  *[Note: Delete the following if this does not apply]*  If yes: specify or set out in a table how the contract options work e.g. pay a higher ingoing contribution and less or no exit fee. | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **9.3 What other entry costs do residents need to pay?** | | *[Note: Mark which applies with an X]*  Transfer or stamp duty  Costs related to your residence contract  Costs related to any other contract e.g. …………………… *[specify]*  Advance payment of General Services Charge  Other costs *[specify]* …………………………………………………… | | | | |
| **Part 10 – Ongoing Costs - costs while living in the retirement village** | | | | | | |
| **General Services Charge:** Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.  **Maintenance Reserve Fund contribution:** Residents pay this charge for maintaining and repairing (but not replacing) the village’s capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.  The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor’s report.  **Note:** The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly. | | | | | | |
| |  | | --- | | **10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution** | | |  |  |  | | --- | --- | --- | | **Type of Unit**  *[Note: Delete all types of units or items that do not apply]* | **General Services Charge**  *(weekly)* | **Maintenance Reserve Fund contribution**  *(weekly)* | | Independent Living Units |  | | | * Studio | $ | $ | | * One bedroom | $ | $ | | * Two bedrooms | $ | $ | | * Three bedrooms | $ | $ | | Serviced Units |  | | | * Studio | $ | $ | | * One bedroom | $ | $ | | * Two bedrooms | $ | $ | | * Three bedrooms | $ | $ | | Other *[specify e.g. based on number of occupants or unit size. Add rows if required]* | $ | $ | | All units pay a flat rate | $ | $ | | | | | | | | |
| **Last three years of General Services Charge and Maintenance Reserve Fund contribution**   |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Financial**  **year** | **General Services Charge** **(range)**  *(weekly)* | **Overall % change from previous year** | **Maintenance Reserve Fund contribution** **(range)**  *(weekly)* | **Overall % change from previous year**  *(+ or -)* | |  | $…… to $…… | ........% | $…… to $…… | ........% | |  | $…… to $…… | ........% | $…… to $…… | ........% | |  | $…… to $…… | ........% | $……to $…… | ........% | | | | | | | |
| *[Note: Delete the following if does not apply]*  **Units within a community title scheme only**  Body Corporate fees and contributions are payable by residents in units that are within a community title scheme only. Where the resident owns the freehold unit, the body corporate fees are payable by the resident to the body corporate. For leasehold units, the body corporate fees may be passed on under the terms of the lease with the operator.  **Current weekly rates of Body Corporate fees and sinking fund**   |  |  |  | | --- | --- | --- | | **Type of Unit**  *[Note: Delete all types of units that do not apply]* | **Body Corporate Administrative Fund fee**  *(weekly)* | **Body Corporate Sinking Fund contribution**  *(weekly)* | | Independent Living Units |  | | | * Studio | $ | $ | | * One bedroom | $ | $ | | * Two bedrooms | $ | $ | | * Three bedrooms | $ | $ | | Serviced Units |  | | | * Studio | $ | $ | | * One bedroom | $ | $ | | * Two bedrooms | $ | $ | | * Three bedrooms | $ | $ | | Other *[specify]* | $ | $ |   **Last three years of Body Corporate Administrative Fund Fee and Sinking Fund contribution**   |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Financial year** | **Body Corporate Administrative Fund fee**  *(weekly)* | **Overall % change from previous year**  *(+ or -)* | **Sinking Fund contribution (range)**  *(weekly)* | **Overall % change from previous year**  *(+ or -)* | |  | $…………to $………… | ........% | $……… to $……… | ........% | |  | $…………to $………… | ........% | $……… to $……… | ........% | |  | $…………to $………… | ........% | $……… to $……… | ........% | | | | | | | |
|  | | | | | | |
| **10.2 What costs relating to the units are not covered by the General Services Charge? (residents will need to pay these costs separately)** | | Contents insurance  Home insurance (freehold units only)  Electricity  Gas | | | Water  Telephone  Internet  Pay TV  Other …………………………*[specify]* | |
| **10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for and pay for while residing in the unit?** | | Unit fixtures  Unit fittings  Unit appliances  None  Additional information  …………………………………………………………………………………………  …………………………………………………………………………………………  …………………………………………………………………………………………. | | | | |
| **10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?**  *[Note: Delete the following if this does not apply]*  If yes: provide details, including any charges for this service*.* | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **Part 11 – Exit fees – when you leave the village** | | | | | | |
| *A resident may have to pay an exit fee to the operator when they leave their unit or when the right to reside in their unit is sold. This is also referred to as a ‘deferred management fee’ (DMF).* | | | | | | |
| **11.1 Do residents pay an exit fee when they permanently leave their unit?**  *[Note: Delete the following if does not apply]*  If yes: list all exit fee options that may apply to new contracts  *[If multiple options apply, exit fee table should be repeated for each option]* | | *[Note: Mark which applies with an X]*  Yes – all residents pay an exit fee calculated using the same formula  Yes – all new residents pay an exit fee but the way this is worked out may vary depending on each resident’s residence contract  No exit fee  Other *[specify]* ……………………………………………………………  …………………………………………………………………………………..  …………………………………………………………………………………..  …………………………………………………………………………………..  …………………………………………………………………………………..  ……………………………………………………………………………….…  …………………………………………………………………………………..  …………………………………………………………………………………..  ………………………………………………………………………………….. | | | | |
| |  |  |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | |  |  | | --- | --- | | Time period from date of occupation of unit to the date the resident ceases to reside in the unit *[insert additional year/s if the exit fee percentage increases in that year]* | Exit fee calculation based on  *[insert in boxes below the basis that applies]*   * *your ingoing contribution* * *ingoing contribution paid by the next resident* * *purchase price you paid* * *purchase price paid by the next resident* | | 1 year | …………% of your ingoing contribution | | 2 years | …………% of your ingoing contribution | | 5 years | …………% of your ingoing contribution | | 10 years | …………% of your ingoing contribution | | **Note:** if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis.  The maximum (or capped) exit fee is …………% of the ingoing contribution *[or insert different basis]* after ………… *[insert number]* years of residence.  The minimum exit fee is ……………………………………………………………………………… | | | | | | | | | |
| **11.2 What other exit costs do residents need to pay or contribute to?** | | Sale costs for the unit  Legal costs  Other costs *[specify]* ……………………………………… | | | | |
| **Part 12 – Reinstatement and renovation of the unit** | | | | | | |
| **12.1 Is the resident responsible for reinstatement of the unit when they leave the unit?** | | Yes  No  *Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:*   * *fair wear and tear; and* * *renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.*   *Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.*  Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit. | | | | |
| **12.2 Is the resident responsible for renovation of the unit when they leave the unit?** | | *[Note: Delete all that do not apply]*  Yes, all residents pay …………… % of any renovation costs (in same proportion as the share of the capital gain on the sale of their unit)  Optional, only applies to residents who share in the capital gain on  the sale of their unit, and the resident pays ………% of any renovation costs  No  *Renovation means replacements or repairs other than reinstatement work.*  By law, the operator is responsible for the cost of any renovation work on a former resident’s unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident’s interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract. | | | | |
| **Part 13– Capital gain or losses** | | | | | | |
| **13.1 When the resident’s interest or right to reside in the unit is sold, does the resident share in the capital *gain* or capital *loss* on the resale of their unit?** | | *Note: Delete all that do not apply]*  Yes, the resident’s share of the **capital gain** is …………… %  the resident’s share of the **capital loss** is …………… %  OR is based on a formula ………………………………… *[specify]*  Optional - residents can elect to share in a capital **gain** or **loss** option  the resident’s share of the **capital gain** is …………… %  the resident’s share of the **capital loss** is …………… %  OR is based on a formula …………………………………… *[specify]*  No | | | | |
| **Part 14 – Exit entitlement or buyback of freehold units** | | | | | | |
| *An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.* | | | | | | |
| **14.1 How is the exit entitlement which the operator will pay the resident worked out?** | | *[specify formula or formulas]*  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| **14.2 When is the exit entitlement payable?**  *[Note: Delete if no exit entitlement as freehold units only]* | | By law, the operator must pay the exit entitlement to a former resident on or before the **earliest** of the following days:   * the day stated in the residence contract   *[Note: Delete those that do not apply]*   * which is ……………*[specify]* months after the termination of the residence contract   OR   * which may range from ……………*[specify]* months to ……………*[specify]* months after the termination of the residence contract, depending on your contract option   OR   * no date is stated in the residence contract * 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator * 18 months after the termination date of the resident’s right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).   In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died.   |  | | --- | |  | | | | | |
| **Freehold units only**  **14.2 Operator buyback of freehold units**  *[Note: Delete if no freehold units]* | | *When a resident sells a freehold unit, the resident is entitled to receive the resale price from the person who purchases the unit. At that time the resident must pay any exit fee to the operator.*  *By law, the operator must purchase the freehold unit from the former resident if it has not sold to a new resident within 18 months after the termination of the residence contract, unless the operator has been granted an extension for payment by QCAT* | | | | |
| **14.3 What is the turnover of units for sale in the village?** | | …………… *[specify number]* accommodation units were vacant as at the end of the last financial year  …………… *[specify number]* accommodation units were resold during the last financial year  …………… *[specify number]* months was the average length of time to sell a unit over the last three financial years *[Note: Delete if does not apply]*  …………… *[specify number]* months was the average length of time to sell a unit over the last ……. financial years (where retirement village has been registered for at least 1, but less than 3 years. *[Note: Delete if does not apply]*  Retirement village has been registered for less than one year so average length of time to sell a unit cannot be provided. *[Note: Delete if does not apply]* | | | | |
| **Part 15 – Financial management of the village** | | | | | | |
| **15.1 What is the financial status for the funds that the operator is required to maintain under the *Retirement Villages Act 1999?*** | | |  |  |  |  |  | | --- | --- | --- | --- | --- | | **General Services Charges Fund** for the last 3 years | | | | | | Financial Year | Deficit/  Surplus | Balance | Change from previous year | | |  |  |  | ………........% | | |  |  |  | ………........% | | |  |  |  | ………........% | | |  | | | | | | Balance of **General Services Charges Fund** for last financial year *OR* last quarter if no full financial year available | | | | $.................. | | Balance of **Maintenance Reserve Fund** for last financial year *OR* last quarter if no full financial year available | | | | $.................. | | Balance of **Capital Replacement Fund** for the last financial year *OR* last quarter if no full financial year available  Percentage of a resident ingoing contribution applied to the Capital Replacement Fund  The operator pays a percentage of a resident’s ingoing contribution, as determined by a quantity surveyor’s report, to the Capital Replacement Fund. This fund is used for replacing the village’s capital items. | | | | $..................  ........% |   OR  the village is not yet operating. | | | | |
| *[Note: Delete if a Body Corporate does not apply]* | | | | | | |
| **Part 15– Financial management of the Body Corporate** | | | | | | |
| **Note:** All freehold community title scheme residents who own their unit are members of the body corporate. | | | | | | |
| **15.1 What is the financial status of the Body Corporate funds in a freehold village?** | | |  |  |  |  |  | | --- | --- | --- | --- | --- | | **Administrative fund** for the last 3 years | | | | | | Financial Year | Deficit/Surplus | Balance | Change from previous year | | |  |  |  | ………........% | | |  |  |  | ………........% | | |  |  |  | ………........% | | | Balance ofthe **Sinking Fund** to cover spending of a capital or non-recurrent nature for the last financial year *OR last* quarter if no full financial year available | | | | $.................. | | OR  the village is not yet operating. | | | | | | | | | |
| **Part 16 – Insurance** | | | | | | |
| The village operator must take out general insurance, to full replacement value, for the retirement village, including for:   * communal facilities; and * the accommodation units, other than accommodation units owned by residents.   Residents contribute towards the cost of this insurance as part of the General Services Charge. | | | | | | |
| **16.1 Is the resident responsible for arranging any insurance cover?**  If yes, the resident is responsible for these insurance policies: | | Yes  No  If yes, the resident is responsible for these insurance policies:  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………… | | | | |
| **Part 17 – Living in the village** | | | | | | |
| ***Trial or settling in period in the village*** | | | | | | |
| **17.1 Does the village offer prospective residents a trial period or a settling in period in the village?**  *[Note: Delete the following if this does not apply]*  If yes:  provide details including, length of period, relevant time frames and any costs or conditions | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| ***Pets*** | | | | | | |
| **17.2 Are residents allowed to keep pets?**  *[Note: Delete the following if this does not apply]*  If yes: specify any restrictions or conditions on pet ownership | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| ***Visitors*** | | | | | | |
| **17.3 Are there restrictions on visitors staying with residents or visiting?**  *[Note: Delete the following if this does not apply]*  If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager) | | Yes  No  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  ………………………………………………………………………………………….  …………………………………………………………………………………………. | | | | |
| ***Village by-laws and village rules*** | | | | | | |
| **17.4 Does the village have village by-laws?** | | Yes  No  *By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.*  *Note: See notice at end of document regarding inspection of village*  *by-laws* | | | | |
| **17.5 Does the operator have other rules for the village.** | | Yes  No  If yes: Rules may be made available on request | | | | |
| ***Resident input*** | | | | | | |
| **17.6 Does the village have a residents committee established under the *Retirement Villages Act 1999*?** | | Yes  No  *By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents.*  *You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.* | | | | |
| **Part 18 – Accreditation** | | | | | | |
| **18.1 Is the village voluntarily accredited through an industry-based accreditation scheme?** | | No, village is not accredited  Yes, village is voluntarily accredited through:  *[specify]*………………………………………………………………………………  ……………………………………………………………….………………………… | | | | |
| **Note:** Retirement village accreditation schemes are industry-based schemes. The *Retirement Villages Act 1999* does not establish an accreditation scheme or standards for retirement villages. | | | | | | |
| **Part 19 – Waiting list** | | | | | | |
| **19.1 Does the village maintain a waiting list for entry?**  *[Note: Delete the following if this does not apply]*  If yes,   * what is the fee to join the waiting list? | | Yes  No  *[Note: Delete those that do not apply]*  No fee  Fee of $………… which is  refundable on entry to the village  non-refundable | | | | |
| **Access to documents** | | | | | | |
| **The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).**  *[Note: Mark which applies with an X]*  Certificate of registration for the retirement village scheme  Certificate of title or current title search for the retirement village land  Village site plan  Plans showing the location, floor plan or dimensions of accommodation units in the village  Plans of any units or facilities under construction  Development or planning approvals for any further development of the village  An approved redevelopment plan for the village under the *Retirement Villages Act*  An approved transition plan for the village  An approved closure plan for the village  The annual financial statements and report presented to the previous annual meeting of the retirement village  Statements of the balance of the capital replacement fund, or maintenance reserve fund  or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village  Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village  Examples of contracts that residents may have to enter into  Village dispute resolution process  Village by-laws  Village insurance policies and certificates of currency  A current public information document (PID) continued in effect under section 237I of the  Act (this applies to existing residence contracts)  *An example request form containing all the necessary information you must include in your request is available on the Department of Communities, Housing and Digital Economy website.* | | | | | | |
| **Further Information** | | | | | | |
| If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at [**www.chde.qld.gov.au**](http://www.chde.qld.gov.au)  **General Information**  General information and fact sheets on retirement villages: [www.qld.gov.au/retirementvillages](http://www.qld.gov.au/retirementvillages)  For more information on retirement villages and other seniors living options: [www.qld.gov.au/seniorsliving](http://www.qld.gov.au/seniorsliving)  **Regulatory Services, Department of Communities, Housing and Digital Economy**  Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act.  Department of Communities, Housing and Digital Economy  GPO Box 690, Brisbane, QLD 4001  Phone: 07 3013 2666  Email: [regulatoryservices@chde.qld.gov.au](mailto:regulatoryservices@chde.qld.gov.au)  Website: [www.chde.qld.gov.au/regulatoryservices](http://www.chde.qld.gov.au/regulatoryservices)  **Queensland Retirement Village and Park Advice Service (QRVPAS)**  Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.  Caxton Legal Centre Inc.  1 Manning Street, South Brisbane, QLD 4101  Phone: 07 3214 6333  Email: [caxton@caxton.org.au](mailto:caxton@caxton.org.au)  Website: [caxton.org.au](https://caxton.org.au/)  **Department of Human Services (Australian Government)**  Information on planning for retirement and how moving into a retirement village can affect your pension  Phone: 132 300  Website: [www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement](file:///C:/Users/juliet.gross/AppData/Roaming/Microsoft/Word/www.humanservices.gov.au/individuals/subjects/age-pension-and-planning-your-retirement)  **Seniors Legal and Support Service**  These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.  Caxton Legal Centre Inc.  1 Manning Street, South Brisbane, QLD 4101  Phone: 07 3214 6333  Email: [caxton@caxton.org.au](mailto:caxton@caxton.org.au)  Website: [caxton.org.au](https://caxton.org.au)  **Queensland Law Society**  Find a solicitor  Law Society House  179 Ann Street, Brisbane, QLD 4000  Phone: 1300 367 757  Email: [info@qls.com.au](mailto:info@qls.com.au)  Website: [www.qls.com.au](http://www.qls.com.au)    **Queensland Civil and Administrative Tribunal (QCAT**)  This independent decision-making body helps resolve disputes and reviews administrative decisions.  GPO Box 1639, Brisbane, QLD 4001  Phone: 1300 753 228  Email: enquiries@qcat.qld.gov.au  Website: [www.qcat.qld.gov.au](http://www.qcat.qld.gov.au)  **Department of Justice and Attorney-General**  Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community.  Phone: 07 3006 2518  Toll free: 1800 017 288  Website: [www.justice.qld.gov.au](http://www.justice.qld.gov.au)  **Livable Housing Australia (LHA)**  The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life’s circumstances change.  Website: [www.livablehousingaustralia.org.au/](http://www.livablehousingaustralia.org.au/) | | | | | | |