

Annual report requirements for Queensland Government agencies for the 2022–23 reporting period

Brisbane Housing Company Ltd (BHC)

Act or instrument	<p><i>Housing Act 2003</i></p> <p>Shareholders Agreement (First Amendment) dated 11 November 2014</p> <p>Constitution of Brisbane Housing Company Limited (Second Amendment) dated 25 November 2014</p>
Functions	<p>A not-for-profit organisation that delivers and manages affordable housing and mixed tenure developments that incorporate elements of social housing, National Rental Affordability Scheme, market for sale product, retail and commercial space.</p>
Achievements	<p>Key achievements for 2022–23 include:</p> <ul style="list-style-type: none"> • Completed construction on 32 units of accommodation at Wardle Street, Mt Gravatt under the Partnering for Growth Program • Through the HIF, led by Queensland Treasury, the state has partnered with BHC and Queensland Investment Corporation Consortium to commence up to 1,200 units of accommodation. • Reaffirmation of BHC’s AA- credit rating from S&P Global Ratings.
Financial reporting	<p>BHC is an Australian Public Company limited by shares. In 2002, the state established BHC as a vehicle to deliver affordable accommodation in Brisbane.</p> <p>While BHC is established as an independent company at arm’s length to the state, to ensure it retains its charitable status, the state owns two of the three shares issued in the company, with the remaining share held by Brisbane City Council. BHC must seek approval from the state to make changes to the organisation’s Constitution and shareholders protocol which restricts BHC’s use of funds to its charter to deliver affordable accommodation.</p> <p>BHC is registered with the Australian Charities and Not-for-profits Commission (ACNC) as a large charity and is a Public Benevolent Institution endorsed to access the GST concession, Fringe Benefits Tax exemption and Income Tax exemption. BHC is also endorsed as a Deductible Gift Recipient.</p> <p>BHC produces consolidated General Purpose Financial Statements as required by the <i>Corporations Act 2001</i> and the <i>Australian Charities and Not-for-profits Commission Act 2012</i>. BHC’s financial accounts are exempt from audit by the Queensland Auditor-General. Instead, BHC’s financial accounts are independently audited by Grant Thornton Audit Pty Ltd.</p> <p>In accordance with its Shareholders’ Agreement, BHC must provide copies of its audited balance sheet, profit and loss account, and any other information relating to the business or financial condition of BHC to its shareholders. Queensland Treasury Corporation (QTC) is formally instructed to complete an annual financial viability review of BHC. QTC’s findings are provided to the Minister of Housing and the Queensland Treasurer in accordance with the Shareholding Protocol.</p> <p>The 2022-23 Financial Viability Review prepared by QTC indicates that BHC remains financially sound with no substantial financial concerns.</p> <ul style="list-style-type: none"> • Net asset position of \$393 million as at 30 June 2022, a 5% increase from the previous year’s position.

	<ul style="list-style-type: none"> Operating performance is considered stable supported by a large wholly-owned housing portfolio and strong support from the Government. Liquidity is considered adequate with Cash Expense Cover ratio averaging 13 months over the next three years. <p>BHC has not had significant financial impacts from the pandemic and rental arrears have maintained a low level.</p>
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Remuneration

Position	Name	Meetings/sessions attendance	Approved annual, sessional or daily fee *	Approved sub-committee fees if applicable	Actual fees received
Independent Chair	Eloise Atkinson	9	\$20,183		\$20,183
Director	Karla Fraser	10	\$10,091		\$10,091
Director	Katie Williams	8	\$10,091		\$10,091
Director	Julie Heckenberg	10	\$10,110	\$2,000	\$12,110
Director	Geoff Woolcock	9	\$10,091		\$10,091
Director	Les Jones	10	\$10,110	\$2,000	\$12,110
Director	Kirsty Smith	9	\$10,110	\$2,000	\$12,110
Director	Stacey Ross	9	\$10,091		\$10,091
Director	Matt Leyshon	9	\$10,110	\$2,000	\$12,110
No. scheduled meetings/sessions			10 Board meetings		
Total out of pocket expenses			\$2,434		

* Updated to reflect increase in super guarantee levy

Queensland Housing Supply Expert Panel (QHSEP)

Act or instrument	Non-statutory – Was appointed by the Minister for Planning in accordance with Terms of Reference. In May 2023, responsibility for the Panel was transferred to the Minister for Housing.
Functions	The South-East Queensland Housing Supply Expert Panel, established in 2018, provided independent expert advice to government about how to manage land supply and associated issues in fast-growing South-East Queensland.
Achievements	<p>The Panel continued to provide advice on the Growth Monitoring Program and the development of the annual Land Supply and Development Monitoring reporting in 2022–23, as well as additional advice and guidance on:</p> <ul style="list-style-type: none"> • advocacy to the Australian Government to achieve greater social and affordable housing investment and outcomes for Queensland • input to key questions to support the review of <i>ShapingSEQ</i> - a key outcome of the Queensland Housing Summit • inclusionary planning • community education • understanding the barriers that community housing providers are experiencing in obtaining National Housing Finance and Investment Corporation funding.
Financial reporting	The operating and administrative costs associated with the Panel are outlined in the financial statements of the Department of Housing.

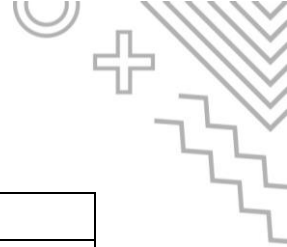
Remuneration

Note - Remuneration to Panel members for 2022-2023 is provided for both the previous and new panels.

South-East Queensland Housing Supply Expert Panel					
Position	Name	Meetings/sessions attendance	Approved annual, sessional or daily fee	Approved sub-committee fees if applicable	Actual fees received
Julie Saunders	Panel Chair	2	\$390 daily fee, or \$195 fee for meeting less than 4 hours	N/A	Did not claim meeting fees
Elin Charles-Edwards	Panel Member	1	\$300 daily fee, or \$150 fee for meeting less than 4 hours	N/A	\$331.50*
Nerida Conisbee	Panel Member	2			\$165.75*
Michael Fotheringham	Panel Member	2			Did not claim meeting fees
Laurel Johnson	Panel Member	2			Did not claim meeting fees
Sonya Keep	Panel Member	2			Did not claim meeting fees
Warren Rowe	Panel Member	2			\$331.50*

Ben Slack	Panel Member	2			Did not claim meeting fees
No. scheduled meetings/sessions	From July to December 2022, the South-East Queensland Housing Supply Expert Panel: <ul style="list-style-type: none"> held 2 formal meetings on 30 September and 14 November 2022. released 2 publicly accessible meeting communiques via the department's website. 				
Total out of pocket expenses for SEQHSEP	\$828.75 – including superannuation \$750.00 – excluding superannuation				
Note	* Payments included fees for meetings attended in the 2021-2022 financial year, but processed in the 2022-2023 financial year.				

Queensland Housing Supply Expert Panel (appointed 30 December 2022)					
Position	Name	Meetings/sessions attendance	Approved annual, sessional or daily fee	Approved sub-committee fees if applicable	Actual fees received
Julie Saunders	Panel Chair	3	\$390 daily fee, or \$195 fee for meeting less than 4 hours	N/A	Did not claim meeting fees
Antonia Mercorella	Panel Member	2	\$300 daily fee. or \$150 fee for meeting less than 4 hours	N/A	\$331.50
Guy Gibson	Panel Member	2			\$331.50
Matthew Ryan	Panel Member	2			Did not claim meeting fees
Phillip Ransom	Panel Member	3			\$497.25
Sharon Harwood	Panel Member	1			Did not claim meeting fees
Mary Doctor	Panel Member	2			Did not claim meeting fees
Michael Fotheringham	Panel Member	3			Did not claim meeting fees
Natalie Rayment	Panel Member	2			Did not claim meeting fees
Tim Reardon	Panel Member	3			Did not claim meeting fees
Darren Mew	Panel Member	3			\$497.25
Amy Degenhart	Panel Member	3			\$497.25
No. scheduled meetings/sessions	From January to June 2023, the Queensland Housing Supply Expert Panel: <ul style="list-style-type: none"> held 1 formal meeting on 1 March 2023. held 2 working group meetings on 20 March and 27 April 2023. 				



	Released 1 publicly accessible meeting communique via the department's website.
Total out of pocket expenses for QHSEP	\$2,157.75 – including superannuation \$1,950.00 – excluding superannuation

Total out of pocket expenses for SEQHSEP and QHSEP combined	\$2,983.50 – including superannuation \$2,700.00 – excluding superannuation
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