



Impact Analysis Statement

Summary IAS

Details

Lead department	Department of Housing, Local Government, Planning and Public Works
Name of the proposal	Building Industry Fairness (Security of Payment) and Other Legislation Amendment Bill 2024 (Bill)
Submission type	Summary IAS
Title of related legislative or regulatory instrument	<i>Building Industry Fairness (Security of Payment) Act 2017</i> <i>Queensland Building and Construction Commission Act 1991</i> <i>Building Act 1975</i> <i>Architects Act 2002</i> <i>Plumbing and Drainage Act 2018</i> <i>Professional Engineers Act 2002</i>
Date of issue	January 2024

Proposal type	Details
Minor and machinery in nature	<p>The Bill proposes minor amendments to the <i>Building Industry Fairness (Security of Payment) Act 2017</i> which serve to clarify and simplify some existing requirements of the project and retention trust account framework.</p> <p>The Bill proposes minor amendments to the <i>Queensland Building and Construction Commission Act 1991</i>, the <i>Building Act 1975</i> and the <i>Plumbing and Drainage Act 2018</i> to formalise the implementation of some existing operational policies and procedures in response to several recommendations of the review into the Queensland Building and Construction Commission governance arrangements.</p> <p>The Bill also proposes minor amendments to the <i>Architects Act 2002</i> and <i>Professional Engineers Act 2002</i> to clarify existing provisions, improve registration and regulatory processes, facilitate more effective information sharing between agencies and support industry and consumers.</p> <p>Collectively, the proposed amendments have been assessed as minor in nature and will not result in increased regulatory burden to industry, government, or the community. Several of the proposed amendments to the <i>Building Industry Fairness (Security of Payment) Act 2017</i> also aim to reduce administration burden and achieve cost savings for industry.</p>

Director-General
Department of Housing, Local Government,
Planning and Public Works
Date: 31/01/2024

Minister for Housing,
Local Government and Planning and
Minister for Public Works
Date: 31/01/2024